



PRESS RELEASE
Green energy tipped as hot deals sector for 2007

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Renewable energy is set to become a hot sector for M&A during 2007, according to IMAP (International Network of Merger and Acquisition Partners).

IMAP members from across the globe have completed three transactions in the renewables sector in recent months, with many other similar deals set to follow.

In Canada, **Nova Gold Mining Corporation** acquired hydro-electric power specialist, **Coast Mountain Power Corporation**. Meanwhile the French company, **Theolia**, took over the German wind park developer **Natenco** and the Portuguese building contractor, **Acciona**, acquired the Spanish wind farm developer, **Corporación Eólica CESA**. IMAP members advised on all three transactions.

Zoran Mitic of **SEECAP**, IMAP member firm in Serbia says: "*With growing demand for energy and increasing emphasis on 'green' issues, renewable energy producers are becoming hot targets for acquisitions. The three recent transactions are only the tip of the iceberg, as there are over \$2 billion worth of other renewables deals in the pipeline in IMAP's 80 offices worldwide. Serbia has untapped renewable hydro, bio and geothermal energy potentials whose exploitation should be intensified to reduce country's dependence on energy imports and for preservation of the environment.*"

IMAP is an exclusive global organization of leading merger and acquisition advisory firms, with offices in 33 countries. Members advised on deals worth more than \$6.0 billion in 2006. The partnership enables IMAP firms to access strategic buyers, merger candidates and financial resources from around the world for their clients.

ENDS

Notes to editors

IMAP (www.IMAP.com) is the global Mergers and Acquisitions organisation, formed in 1971, located in 33 countries and employing more than 300 M&A professionals.

SEECAP, www.seecap.com is an investment banking boutique that operates from Belgrade covering mainly the countries of South East Europe. SEECAP's senior principals come from investment banking, auditing and legal backgrounds. Its key strength lies in the skills and experience of its international and local staff who deliver a combination of extensive Western expertise and local presence within South East Europe, providing customised and focused advice to governments, international & local investors, multinationals and local corporates.

Press inquiries to

Karl Fesenmeyer
IMAP President
Phone +49 621 328620
denise.jacob@imap.com

Zoran Mitic
SEECAP
Phone +381 11 3283 100
zoran.mitic@seecap.com
www.seecap.com

Sam Dabbs
Dabbs PR & Marketing
Phone +44 [0] 1939 210503
sam@dappsprm.com